

Message Text

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TREASURY IMMEDIATE

JCS/DOD IMMEDIATE

USCG IMMEDIATE

C O N F I D E N T I A L STATE 050980

E.O. 11652: GDS

TAGS: PFOR

SUBJECT: MORNING SUMMARY OF SIGNIFICANT REPORTS

1. OIL EMBARGO NOT LIFTED: THE ARAB OIL MINISTERS ARE SCHEDULED TO MEET AGAIN MARCH 17 IN VIENNA. LIBYA AND SYRIA ARE REPORTED TO HAVE BEEN THE HOLDOUTS. (STATE)

2. VENEZUELA TO OPPOSE OIL-PRICE REDUCTION: MINISTER OF MINES AND HYDROCARBONS HERNANDEZ SAYS THAT HE KNOWS OF NO PLAN TO PROPOSE OIL PRICE REDUCTIONS AT THE UPCOMING OPEC MEETING IN VIENNA. HE HAS URGED OPEC TO MAINTAIN ITS GROUNDS ON THIS QUESTION. (TICKER)

3. RIOS MONTT ANNOUNCES RETIREMENT FROM POLITICS: THE LOSING GUATEMALAN PRESIDENTIAL CANDIDATE, INSISTING HIS ELECTION VICTORY HAD BEEN STOLEN FROM HIM, MADE THE ANNOUNCEMENT AT A PRESS CONFERENCE. HE SAID HE WOULD NOT SUPPORT A POPULAR UPRISING OR COUP D'ETAT IN HIS FAVOR. (TICKER)

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4. ECUADOREANS AGREE TO FISHERIES TALKS?: ASSISTANT SECRETARY KUBISCH AND AMBASSADOR BREWSTER REPORT THAT PRESIDENT RODRIQUEZ LARA INSISTS THAT THE 200 MILE SEA WAS A FIXED AND IMMUTABLE NATIONAL POSITION. HOWEVER HE APPEARED TO BELIEVE TALKS ON THE SUBJECT WOULD BE USEFUL AND COULD BEGIN SOON. (STATE) KISSINGER

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